

**SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY
(SSCAFCA)
MINUTES OF JULY 25, 1997
SPECIAL BOARD OF DIRECTORS MEETING**

CALL TO ORDER.

A special meeting of the SSCAFCA Board of Directors was called to order by Chairman Dub Yarbrough at 10:03 a.m.

Directors in attendance were Dub Yarbrough, James Dorn, Bill Joiner and Guy McDowell. A quorum was declared present. John Chaney was noted as absent. Staff member present was Pam McGrath, Administrative Secretary.

APPROVAL OF AGENDA.

A motion by Bill Joiner, seconded by Guy McDowell to approve the agenda as written passed unanimously.

RESOLUTION 1997-12, 1998 BOND ELECTION.

John Archuleta of Southwest Securities, financial advisor, made a brief presentation on a potential bond election followed by discussion by the Board. It was the consensus of the Board to hold a bond election on February 10, 1998.

Mr. Strumor, bond counsel, presented Resolution 1997-12, 1998 Bond Election, to the Board.

A motion by James Dorn to approve Resolution 1997-12, 1998 Bond Election, was seconded by Bill Joiner. Roll call vote: Bill Joiner, yes; Guy McDowell, yes; Dub Yarbrough, yes, James Dorn, yes. Motion passed 4-0.

FEASIBILITY STUDY.

Dan Aguirre of Wilson & Company made a presentation to the Board on the final study for Phase II of Dams 1 & 4 project. It was decided that more information is needed on one of the alternatives presented and Mr. Aguirre stated that he would provide that information no later than the next regular Board meeting.

MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING JULY 25, 1997

MOTION FOR CLOSED SESSION.

Motion made by Bill Joiner to go into closed session for the purpose of property negotiation, pending litigation and personnel issues, was seconded by James Dorn. Roll call vote: James Dorn, yes; Guy McDowell, yes; Bill Joiner, yes; Dub Yarbrough, yes. Motion passed 4 to 0.

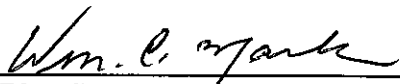
The Board went into closed session at 11:55 a.m.

RESUMPTION OF OPEN SESSION.


The Board reconvened into open session at 12:50 p.m. No official action was taken.

ADJOURNMENT.

A motion by James Dorn, seconded by Bill Joiner to adjourn the meeting passed unanimously. The meeting adjourned at 12:51 p.m.



WM. C. YARBROUGH
Chairman



BILL R. JOINER
Secretary

Date Approved 8/19/97